## DRAFT Minutes of the Financial Management Team 01/21/19

In Attendance: Bruce Stone, Jennifer Rand, Dawn Barnes, Kathy Logue (by phone)

**Multi-unit Commercial tax:** Jen said she didn't think it was worth pursuing that tax, there were very few if any units that would count and the town would be responsible for collecting the tax so it would probably not pay for itself. The rest of the committee agreed.

**Short-Term Rental Tax:** Jen said that she felt the town should be presented with the option of 6% for two reasons, first, there are few chances to increase revenue without raising taxes, and second if the voters want to amend the request they are more likely to be allowed to amend down the percentage versus raise the percentage. Bruce agreed and said that the 6% request gave the most flexibility. Kathy said the option to take the percentage down should not be promoted because the town has a true need for the money. Bruce noted that the tax levy continues to ride, the school impacts continue to rise and we have no other way to offset the budgetary impacts.

The committee agreed unanimously to recommend to the Selectmen to request 6% at the town meeting.